

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2015**

Open to Public Inspection

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning , and ending

Name of foundation <b>THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION</b>		<b>A Employer identification number</b> <b>38-6091798</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>240 WEST MAIN</b>	Room/suite <b>2300</b>	<b>B Telephone number</b> <b>(989) 837-1100</b>
City or town, state or province, country, and ZIP or foreign postal code <b>MIDLAND, MI 48640</b>		<b>C</b> If exemption application is pending, check here ... <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>60,090,853.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received .....	336,802.		N/A	
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments .....	1,232.	1,232.		STATEMENT 1
	<b>4</b> Dividends and interest from securities .....	1,533,527.	1,533,527.		STATEMENT 2
	<b>5a</b> Gross rents .....				
	<b>b</b> Net rental income or (loss) .....				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....	817,629.			
	<b>b</b> Gross sales price for all assets on line 6a .....	5,872,292.			
	<b>7</b> Capital gain net income (from Part IV, line 2) .....		817,629.		
	<b>8</b> Net short-term capital gain .....				
	<b>9</b> Income modifications .....				
	<b>10a</b> Gross sales less returns and allowances .....				
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....					
<b>12 Total.</b> Add lines 1 through 11 .....	2,689,190.	2,352,388.			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. ....	0.	0.		0.
	<b>14</b> Other employee salaries and wages .....	11,328.	0.		11,328.
	<b>15</b> Pension plans, employee benefits .....				
	<b>16a</b> Legal fees .....				
	<b>b</b> Accounting fees .....	4,535.	0.		4,535.
	<b>c</b> Other professional fees .....	60,622.	39,629.		20,993.
	<b>17</b> Interest .....				
	<b>18</b> Taxes .....	2,674.	0.		2,674.
	<b>19</b> Depreciation and depletion .....				
	<b>20</b> Occupancy .....	15,982.	0.		15,982.
	<b>21</b> Travel, conferences, and meetings .....	2,733.	0.		2,733.
	<b>22</b> Printing and publications .....				
	<b>23</b> Other expenses .....	10,788.	0.		10,788.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	108,662.	39,629.		69,033.
	<b>25</b> Contributions, gifts, grants paid .....	2,885,400.			2,885,400.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	2,994,062.	39,629.		2,954,433.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements ...	<304,872.>				
<b>b Net investment income</b> (if negative, enter -0-)		2,312,759.			
<b>c Adjusted net income</b> (if negative, enter -0-)			N/A		

**THE HARRY A. AND MARGARET D. TOWSLEY  
FOUNDATION**

Form 990-PF (2015)

38-6091798 Page 2

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing .....	132,292.	204,586.	204,586.
	2 Savings and temporary cash investments .....	2,204,178.	2,182,294.	2,182,294.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <span style="float: right;">STMT 8</span> .....	25,839,706.	25,493,549.	57,703,973.
	c Investments - corporate bonds .....			
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans .....				
13 Investments - other .....				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) .....	28,176,176.	27,880,429.	60,090,853.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....			
	18 Grants payable .....			
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22) .....	0.	0.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted .....			
	25 Temporarily restricted .....			
	26 Permanently restricted .....			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
27 Capital stock, trust principal, or current funds .....	31,445,179.	31,445,179.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund .....	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds .....	<3,269,003.>	<3,564,750.>		
30 <b>Total net assets or fund balances</b> .....	28,176,176.	27,880,429.		
31 <b>Total liabilities and net assets/fund balances</b> .....	28,176,176.	27,880,429.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .....	1	28,176,176.
2 Enter amount from Part I, line 27a .....	2	<304,872.>
3 Other increases not included in line 2 (itemize) ▶ <b>OPTION EXPIRED IN 2014</b> .....	3	9,125.
4 Add lines 1, 2, and 3 .....	4	27,880,429.
5 Decreases not included in line 2 (itemize) ▶ .....	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 .....	6	27,880,429.

THE HARRY A. AND MARGARET D. TOWSLEY  
FOUNDATION

Form 990-PF (2015)

38-6091798 Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	<b>SEE ATTACHED STATEMENT</b>		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			
	5,872,292.	5,054,663.	817,629.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			817,629.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	2	817,629.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 .....	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,412,092.	61,930,338.	.038948
2013	1,519,580.	50,354,768.	.030177
2012	1,758,032.	44,348,213.	.039642
2011	2,403,509.	46,621,150.	.051554
2010	2,437,050.	41,654,381.	.058506

2	Total of line 1, column (d) .....	2	.218827
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .....	3	.043765
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 .....	4	60,863,265.
5	Multiply line 4 by line 3 .....	5	2,663,681.
6	Enter 1% of net investment income (1% of Part I, line 27b) .....	6	23,128.
7	Add lines 5 and 6 .....	7	2,686,809.
8	Enter qualifying distributions from Part XII, line 4 .....	8	2,954,433.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

THE HARRY A. AND MARGARET D. TOWSLEY  
FOUNDATION

Form 990-PF (2015)

38-6091798 Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	23,128.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	23,128.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	23,128.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	127,237.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	127,237.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	104,109.	
11 Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <input checked="" type="checkbox"/> 104,109.   <b>Refunded</b> <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? <span style="float: right;">N/A</span>		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Form 990-PF (2015)

THE HARRY A. AND MARGARET D. TOWSLEY  
FOUNDATION

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) .....		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) .....		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	X	
Website address ▶ <u>N/A</u>		
14 The books are in care of ▶ <u>MARY IVERS, CPA</u> Telephone no. ▶ <u>734-994-7500</u> Located at ▶ <u>2929 PLYMOUTH ROAD, STE 350, ANN ARBOR, MI</u> ZIP+4 ▶ <u>48105</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ..... and enter the amount of tax-exempt interest received or accrued during the year .....		
	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? .....		
Organizations relying on a current notice regarding disaster assistance check here .....		
	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? .....		
	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....		
	N/A	
	2b	
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) .....		
	N/A	
	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....		
	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? .....		
	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No **N/A**  
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No **N/A**  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A**

5b

6b

7b

X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  Yes  No **0**

THE HARRY A. AND MARGARET D. TOWSLEY  
FOUNDATION

Form 990-PF (2015)

38-6091798 Page 7

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

THE HARRY A. AND MARGARET D. TOWSLEY  
FOUNDATION

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities .....	1a	58,526,551.
b	Average of monthly cash balances .....	1b	3,263,566.
c	Fair market value of all other assets .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	61,790,117.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	61,790,117.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	4	926,852.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	60,863,265.
6	<b>Minimum investment return.</b> Enter 5% of line 5 .....	6	3,043,163.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 .....	1	3,043,163.
2a	Tax on investment income for 2015 from Part VI, line 5 .....	2a	23,128.
b	Income tax for 2015. (This does not include the tax from Part VI.) .....	2b	
c	Add lines 2a and 2b .....	2c	23,128.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	3,020,035.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	3,020,035.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	3,020,035.

**Part XII** **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	2,954,433.
b	Program-related investments - total from Part IX-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 .....	4	2,954,433.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	5	23,128.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	6	2,931,305.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,020,035.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			2,831,056.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 2,954,433.				
a Applied to 2014, but not more than line 2a			2,831,056.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				123,377.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				2,896,658.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**THE HARRY A. AND MARGARET D. TOWSLEY  
FOUNDATION**

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**SEE STATEMENT 10**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE HARRY A. AND MARGARET D. TOWSLEY  
FOUNDATION

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
GRANTS PAID IN CASH IN 2015 SCHEDULE ATTACHED	NONE	PUBLIC 501(C) (3)	FOR SUPPORT OF THE PROGRAM	2,885,400.
<b>Total</b> .....				<b>3a</b> 2,885,400.
<b>b Approved for future payment</b>				
GRANTS APPROVED IN 2015 FOR FUTURE PAYMENT SCHEDULE ATTACHED	NONE	PUBLIC 501(C) (3)	FOR SUPPORT OF THE PROGRAM	5,815,400.
<b>Total</b> .....				<b>3b</b> 5,815,400.



**THE HARRY A. AND MARGARET D. TOWSLEY  
FOUNDATION**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash		X
(2)	Other assets		X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization		X
(2)	Purchases of assets from a noncharitable exempt organization		X
(3)	Rental of facilities, equipment, or other assets		X
(4)	Reimbursement arrangements		X
(5)	Loans or loan guarantees		X
(6)	Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: \_\_\_\_\_ Date: \_\_\_\_\_ Title: **TREASURER**

May the IRS discuss this return with the preparer shown below (see instr.)?  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name <b>MARY IVERS, CPA</b>	Preparer's signature _____	Date _____	Check <input type="checkbox"/> if self-employed	PTIN <b>P00177371</b>
Firm's name <b>▶ IVERS, RICKELMANN &amp; PETERSEN CPA'S</b>			Firm's EIN <b>▶ 45-3630198</b>	
Firm's address <b>▶ 2929 PLYMOUTH RD, SUITE 350 ANN ARBOR, MI 48105</b>			Phone no. <b>(734)994-7500</b>	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB STATEMENT	P		
b CALLS EXPIRED	P		
c SECURITIES LITIGATION	P		
d VANGUARD STATEMENT	P		
e GOOGLE CASH IN LIEU	P		
f CAPITAL GAINS DIVIDENDS			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,767,697.		3,794,055.	<26,358.>
b 10,149.			10,149.
c 1,510.			1,510.
d 2,091,717.		1,260,608.	831,109.
e 115.			115.
f 1,104.			1,104.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<26,358.>
b			10,149.
c			1,510.
d			831,109.
e			115.
f			1,104.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	817,629.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	N/A

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHEMICAL BANK	1,232.	1,232.	
TOTAL TO PART I, LINE 3	1,232.	1,232.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	215,861.	0.	215,861.	215,861.	
DOW CHEMICAL	729,565.	0.	729,565.	729,565.	
PNC BANK FRYE TRUST	267.	0.	267.	267.	
VANGUARD FUNDS	588,938.	1,104.	587,834.	587,834.	
TO PART I, LINE 4	1,534,631.	1,104.	1,533,527.	1,533,527.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IVERS RICKELMANN PETERSEN TAX PREP FEE	4,535.	0.		4,535.
TO FORM 990-PF, PG 1, LN 16B	4,535.	0.		4,535.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REHMANN AUDIT FEE	14,300.	0.		14,300.
HRNI ADMINISTRATIVE FEES	1,678.	0.		1,678.
CHEMICAL BANK AGENCY FEES	11,807.	11,807.		0.
COLUMBIA ASSET INVESTMENT MGMT FEES	27,822.	27,822.		0.
PNC BANK TRUSTEE FEES	5,015.	0.		5,015.
TO FORM 990-PF, PG 1, LN 16C	60,622.	39,629.		20,993.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	2,674.	0.		2,674.
TO FORM 990-PF, PG 1, LN 18	2,674.	0.		2,674.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE EXPENSE	7,697.	0.		7,697.
COMPUTER EXPENSE	1,750.	0.		1,750.
OFFICE EXPENSE	1,321.	0.		1,321.
ANNUAL REPORT FEE	20.	0.		20.
TO FORM 990-PF, PG 1, LN 23	10,788.	0.		10,788.

FOOTNOTES	STATEMENT 7
-----------	-------------

MARY IVERS, CPA, A DISQUALIFIED PERSON, IS AN OWNER/MEMBER OF IVERS, RICKELMANN & PETERSEN CPA'S. THIS FIRM RECEIVED \$4,535 FOR ACCOUNTING AND TAX SERVICES IN 2015. THESE PROFESSIONAL FEES ARE DISCLOSED IN THE OPERATING AND



ADMINISTRATIVE EXPENSES.

NO DIRECTOR OR TRUSTEE FEES ARE PAID BY THE  
TOWSLEY FOUNDATION.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	25,672,672.	57,886,323.
CALL OPTIONS - OPEN	<179,123.>	<182,350.>
TOTAL TO FORM 990-PF, PART II, LINE 10B	25,493,549.	57,703,973.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JUDITH D. RUMELHART 240 W MAIN ST STE 2300 MIDLAND, MI 48640	VPRES/TRUSTEE 1.00	0.	0.	0.
MARY IVERS 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TREASURER/TRUSTEE 4.00	0.	0.	0.
JENNIFER POTEAT 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
MARGARET E. THOMPSON 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
STEVEN RIECKER 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
DAVID WINSTON INGLISH 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
DOUGLAS INGLISH 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.

TINA S. VAN DAM	TRUSTEE			
240 W MAIN ST STE 2300	1.00	0.	0.	0.
MIDLAND, MI 48640				
C. WENDELL DUNBAR	TRUSTEE			
240 W MAIN ST STE 2300	1.00	0.	0.	0.
MIDLAND, MI 48640				
LYNN T. WHITE	PRES/TRUSTEE			
240 W MAIN ST STE 2300	10.00	0.	0.	0.
MIDLAND, MI 48640				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

---

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LYNN T. WHITE, PRESIDENT  
240 WEST MAIN STREET  
MIDLAND, MI 48640

---

TELEPHONE NUMBER

(989) 837-1100

---

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION DOES NOT PROVIDE APPLICATION FORMS FOR SUBMITTING REQUESTS. ELABORATE PRESENTATIONS ARE NOT NECESSARY. GRANTS ARE NOT MADE TO INSTITUTIONS WHICH UNFAIRLY DISCRIMINATE IN POLICY OR PRACTICE AGAINST AGE, RACE, COLOR, CREED OR SEX.

ORGANIZATIONS SEEKING AID FROM THE FOUNDATION SHOULD:

1. FORWARD A COPY OF THE TAX EXEMPT LETTER FROM THE IRS AND A COPY OF THE LETTER ESTABLISHING THAT THE APPLICANT IS NOT A PRIVATE FOUNDATION.
  2. STATE THE AMOUNTS REQUESTED AND EXPLAIN THE NEED.
  3. INCLUDE IN THE APPLICATION THE ORGANIZATION'S LATEST FINANCIAL STATEMENTS, ALONG WITH AN OPERATING BUDGET AND OTHER FUNDING SOURCES.
- THE FOUNDATION RESERVES THE RIGHT TO ASCERTAIN THROUGH CERTIFIED ACCOUNTANTS OF THE RECIPIENT ORGANIZATION WHETHER A POTENTIAL GRANT WILL CAUSE THE ORGANIZATION TO LOSE ITS PUBLIC FOUNDATION STATUS.

---

ANY SUBMISSION DEADLINES

GRANTS TO BE CONSIDERED DURING THE CALENDAR YEAR SHOULD PREFERABLY BE RECEIVED PRIOR TO MARCH 31ST.

---

RESTRICTIONS AND LIMITATIONS ON AWARDS

1. GEOGRAPHICAL AREA IS LIMITED BASICALLY TO RECIPIENTS IN THE STATE OF MICHIGAN AND PRIMARILY WITHIN ANN ARBOR AND WASHTENAW COUNTY.
2. THE FOUNDATION DOES NOT MAKE DIRECT GRANTS TO INDIVIDUALS, PROVIDE LOAN FUNDS, OR MAKE GRANTS TO STUDENTS FOR SCHOLARSHIPS.
3. THE FOUNDATION DOES NOT MAKE GRANTS FOR TRAVEL AND CONFERENCES. TRADITIONALLY, WE DO NOT PROVIDE FUNDS FOR BOOKS, PUBLICATIONS, FILMS, TAPES, AUDIO-VISUAL OR OTHER COMMUNICATION NEEDS.
4. AN ENVIRONMENTAL IMPACT STATEMENTS IS REQUIRED FOR ALL CAPITAL PROJECTS.

# Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box  **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file)**. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Enter filer's identifying number**

<b>Type or print</b>	Name of exempt organization or other filer, see instructions. <b>THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION</b>	Employer identification number (EIN) or <b>38-6091798</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>240 WEST MAIN, NO. 2300</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>MIDLAND, MI 48640</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**MARY IVERS, CPA**

- The books are in the care of ▶ **2929 PLYMOUTH ROAD, STE 350 - ANN ARBOR, MI 48105**  
Telephone No. ▶ **734-994-7500** Fax No. ▶ **734-994-0165**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2016**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year **2015** or  
▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	23,219.
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	127,237.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

THE HARRY A. and MARGARET D. TOWSLEY FOUNDATION  
GRANTS APPROVED 2015

Grantee Organization	Relationship	Foundation Status	Purpose	Amount
Ann Arbor Teen Center: Neutral Zone, 310 E. Washington St., Ann Arbor, MI	None	501(c)(3)	Program Support	100,000
Bach PTO Elementary, 600 West Jefferson Ave., Ann Arbor, MI	None	501(c)(3)	Program Support	1,000
Calvin College, 3201 Burton St. SE, Grand Rapids, MI	None	501(c)(3)	Program Support	500,000
Children's Leukemia Foundation, 5455 Corporate Dr., Ste. 306, Troy, MI	None	501(c)(3)	Program Support	25,000
Children's Literacy Network, 1954 S. Industrial Hwy., Suite D, Ann Arbor, MI	None	501(c)(3)	Program Support	500
Chippewa Nature Center, 400 S Badour Rd., Midland, MI	None	501(c)(3)	Program Support	250
Civcity Initiative, 118 S Main St., Ann Arbor, MI	None	501(c)(3)	Program Support	1,000
Conservation Resource Alliance, 10850 Traverse Hwy., Ste.1180, Traverse City, MI	None	501(c)(3)	Program Support	150,000
Council of Michigan Foundations, One South Harbor, Ste. 3, Grand Haven, MI	None	501(c)(3)	Program Support	7,200
Covenant Health Care, 1447 North Harrison, Saginaw, MI	None	501(c)(3)	Program Support	16,000
Dow High Music Booster Club, 3901 N. Saginaw Road, Midland, MI	None	501(c)(3)	Program Support	5,000
Food Bank of Eastern Michigan, 2312 Lapeer Road, Flint, MI	None	501(c)(3)	Program Support	75,000
Friends In Deed, 1196 Ecorse Road, Ypsilanti, MI	None	501(c)(3)	Program Support	45,000
Gerald R. Ford School of Public Policy, 440 Lorch Hall, 611 Tappan St., Ann Arbor, MI	None	501(c)(3)	Program Support	750,000
Girls Group, 2531 Jackson Ave., # 188, Ann Arbor, MI	None	501(c)(3)	Program Support	1,000
Grace A. Dow Library, 1710 West Saint Andrews Road, Midland, MI	None	501(c)(3)	Program Support	250

THE HARRY A. and MARGARET D. TOWSLEY FOUNDATION  
GRANTS APPROVED 2015

Grand Rapids Symphony, 300 Ottawa Ave. N.W., Grand Rapids, MI	None	501(c)(3)	Program Support	10,000
Grass River Natural Area, P.O. Box 231, Bellaire, MI	None	501(c)(3)	Program Support	1,000
Huron River Watershed Council, 1100 N. Main St., Ann Arbor, MI	None	501(c)(3)	Program Support	52,000
Interlochen Center For The Arts, P.O. Box 199, Interlochen, MI	None	501(c)(3)	Program Support	1,000,000
Kalamazoo College, 1200 Academy St., Kalamazoo, MI	None	501(c)(3)	Program Support	100,000
Little Forks Conservancy, 105 Post Street, Midland, MI	None	501(c)(3)	Program Support	250
Michigan Humanities Council, 119 Pere Marquette, Suite 3B, Lansing, MI	None	501(c)(3)	Program Support	700
Michigan League Public Policy, 1223 Turner Street, Suite G1, Lansing, MI	None	501(c)(3)	Program Support	2,500
Michigan State University College of Law	None	501(c)(3)	Program Support	500,000
Michigan Theater, 603 East Liberty, Ann Arbor, MI	None	501(c)(3)	Program Support	1,000,000
Midland Center For The Arts, 1801 West St. Andrews, Midland, MI	None	501(c)(3)	Program Support	1,000
Midland Center For The Arts, 1801 W. St. Andrews, Midland, MI	None	501(c)(3)	Program Support	50,000
MidMichigan Health, MidMichigan Medical Center, 400 Wellness Dr. Midland, MI	None	501(c)(3)	Program Support	300,000
MidMichigan Medical Center, 400 Wellness Drive, Midland, MI	None	501(c)(3)	Program Support	250
National Wildlife Federation, 213 W. Liberty St., Suite 200, Ann Arbor, MI	None	501(c)(3)	Program Support	500
New York University, 25 W. 4th Steet, 4th Floor, New York, NY	None	501(c)(3)	Program Support	500
Rainbow Alliance, Inc., 8569 Stonegate Dr., Northville, MI	None	501(c)(3)	Program Support	2,000

THE HARRY A. and MARGARET D. TOWSLEY FOUNDATION  
GRANTS APPROVED 2015

River House, P.O. Box 661, Grayling, MI	None	501(c)(3)	Program Support	20,000
Rotary Club of Ann Arbor, P.O. Box 13127, Ann Arbor, MI	None	501(c)(3)	Program Support	25,000
S.D. Hassenfeld Children's Center, 1 Park Ave., 17th Floor, New York, NY	None	501(c)(3)	Program Support	1,500
Saint Joseph Mercy Health System, 5305 E. Huron Dr., Ann Arbor, MI	None	501(c)(3)	Program Support	25,000
Shelter Association Washtenaw County, 312 W. Huron, Ann Arbor, MI	None	501(c)(3)	Program Support	1,500
SOS Community Services, 101 S. Huron St., Ypsilanti, MI	None	501(c)(3)	Program Support	15,000
Sphinx Organization, 400 Renaissance Center, Ste. 2500, Detroit, MI	None	501(c)(3)	Program Support	25,000
St.Louis Center, 16195 Old U.S. 27, Chelsea, MI	None	501(c)(3)	Program Support	750,000
Trillium House, P.O. Box 7115, Marquette, MI	None	501(c)(3)	Program Support	100,000
United Way of Michigan, 220 W. Main St. Suite 100, Midland, MI	None	501(c)(3)	Program Support	500
University of Michigan Law School Fund, DEPT CH 10189, Palatine, IL	None	501(c)(3)	Program Support	500
University of San Diego, 5998 Alcalá Park, #DAC312, San Diego, CA	None	501(c)(3)	Program Support	1,000
West Midland Family Center, 4011 West Isabella Rd (M-20), Shepherd, MI	None	501(c)(3)	Program Support	150,000
William L. Clements Library, 909 S. University Ave., Ann Arbor, MI	None	501(c)(3)	Program Support	2,000
Wounded Warrior Project, 4899 Belfort Rd., Ste 300, Jacksonville, FL	None	501(c)(3)	Program Support	500
<b>TOTAL GRANTS AWARDED</b>				<b>5,815,400</b>



## PAYMENTS RECONCILIATION REPORT 2015

---

<u>Check Number</u>	<u>Check Payable to:</u>	<u>Grant Amount</u>	<u>Payment Date</u>	<u>Payment Amount</u>	<u>Payment Type</u>
	National Wildlife Federation 213 West Liberty Street, Suite 200 Ann Arbor, MI 48104	\$500.00	12/15/15	\$500.00	Cash
1276 1277	Council of Michigan Foundations One South Harbor Avenue, Suite 3 Grand Haven, MI 49417	\$7,200.00	3/23/15	\$5,000.00 \$2,200.00	Cash
1348	Children's Literacy Network 1954 S. Industrial Hwy., Suite D Ann Arbor, MI 48104	\$500.00	12/15/15	\$500.00	Cash
1354	United Way 220 W. Main Street, Suite 100 Midland, MI 48640	\$500.00	12/15/15	\$500.00	Cash
1357	Law School Fund, University of Michigan The Regents of the University of Michigan DEPT CH 10189 Palatine, IL 60055-0189	\$500.00	12/17/15	\$500.00	Cash
1358	The Ann Arbor Teen Center: Neutral Zone 310 E. Washington Street Ann Arbor, MI 48104-2010	\$100,000.00	12/15/15	\$20,000.00	Cash
1359	Arbor Hospice Foundation 2366 Oak Valley Drive Ann Arbor, MI 48103	\$500,000.00	12/15/15	\$125,000.00	Cash

## PAYMENTS RECONCILIATION REPORT 2015

---

<u>Check Number</u>	<u>Check Payable to:</u>	<u>Grant Amount</u>	<u>Payment Date</u>	<u>Payment Amount</u>	<u>Payment Type</u>
1360	Calvin College Office of Development Spoelhof Center 3201 Burton St. SE Grand Rapids, MI 49546-4388	\$500,000.00	12/15/15	\$100,000.00	Cash
1361	Center For The Education of Women 330 East Liberty Ann Arbor, MI 48103	\$500,000.00	12/15/15	\$100,000.00	Cash
1362	Children's Leukemia Foundation 5455 Corporate Drive, Suite 306 Troy, MI 48098	\$25,000.00	12/15/15	\$25,000.00	Cash
1363	Conservation Resource Alliance 10850 Traverse Highway, Suite 1180 Traverse City, MI 49684	\$150,000.00	12/15/15	\$150,000.00	Cash
1364	Covenant HealthCare 1447 North Harrison Saginaw, MI 48601	\$16,000.00	12/15/15	\$16,000.00	Cash
1365	Dow High Music Booster Club 3901 N. Saginaw Road Midland, MI 48640	\$5,000.00	12/15/15	\$5,000.00	Cash
1366	Family Learning Institute 1954 South Industrial Highway, Suite D Ann Arbor, MI 48104	\$150,000.00	12/15/15	\$50,000.00	Cash

## PAYMENTS RECONCILIATION REPORT 2015

---

<u>Check Number</u>	<u>Check Payable to:</u>	<u>Grant Amount</u>	<u>Payment Date</u>	<u>Payment Amount</u>	<u>Payment Type</u>
1368	Friends In Deed 1196 Ecorse Road Ypsilanti, MI 48198	\$45,000.00	12/15/15	\$15,000.00	Cash
1369	Gerald R. Ford School of Public Policy 440 Lorch Hall 611 Tappan Street Ann Arbor, MI 48109-1220	\$750,000.00	12/15/15	\$250,000.00	Cash
1370	Huron River Watershed Council 1100 N. Main Street Ann Arbor, MI 48104	\$52,000.00	12/15/15	\$52,000.00	Cash
1371	Interlochen Center For The Arts P.O. Box 199 Interlochen, MI 49643-0199	\$1,000,000.00	12/15/15	\$250,000.00	Cash
1373	Junior Achievement of Central Michigan, Inc. 309 E. Indian Midland, MI 48640	\$90,000.00	12/15/15	\$60,000.00	Cash
1374	Kalamazoo College 1200 Academy Street Kalamazoo, MI 49006	\$100,000.00	12/15/15	\$100,000.00	Cash
1375	Michigan State University College of Law Law College Building 648 N. Shaw Lane, Room 368 East Lansing, MI 48824-1300	\$500,000.00	12/15/15	\$250,000.00	Cash

## PAYMENTS RECONCILIATION REPORT 2015

---

<u>Check Number</u>	<u>Check Payable to:</u>	<u>Grant Amount</u>	<u>Payment Date</u>	<u>Payment Amount</u>	<u>Payment Type</u>
1376	Midland Center For The Arts 1801 West St. Andrews Midland, MI 48640-2695	\$50,000.00	12/15/15	\$50,000.00	Cash
1377	MidMichigan Medical Center-Midland 4005 Orchard Drive Midland, MI 48670	\$300,000.00	12/15/15	\$100,000.00	Cash
1378	The Nature Conservancy, Michigan Chapter 101 East Grand River Lansing, MI 48906	\$500,000.00	12/15/15	\$125,000.00	Cash
1379	Rainbow Alliance, Inc. 8569 Stonegate Dr. Northville, MI 48168	\$2,000.00	12/15/15	\$2,000.00	Cash
1380	River House, Inc. P.O. Box 661 Grayling, MI 49738	\$20,000.00	12/15/15	\$20,000.00	Cash
1381	Ann Arbor Rotary Endowment P.O. Box 131217 Ann Arbor, MI 48113-1217	\$25,000.00	12/15/15	\$25,000.00	Cash
1382	St. Louis Center 16195 Old U.S. 12 Chelsea, Michigan 48118-9646	\$750,000.00	12/15/15	\$150,000.00	Cash

## PAYMENTS RECONCILIATION REPORT 2015

---

<u>Check Number</u>	<u>Check Payable to:</u>	<u>Grant Amount</u>	<u>Payment Date</u>	<u>Payment Amount</u>	<u>Payment Type</u>
1383	SOS Community Services 101 S. Huron Street Ypsilanti, MI 48197	\$15,000.00	12/15/15	\$15,000.00	Cash
1384	Sphinx Organization 400 Renaissance Center, Suite 2550 Detroit, MI 48243	\$25,000.00	12/15/15	\$25,000.00	Cash
1385	The Ark 1955 Pauline, Suite 200 Ann Arbor, MI	\$250,000.00	12/15/15	\$170,000.00	Cash
1386	Trillium House P.O. Box 7115 Marquette, MI 49855	\$100,000.00	12/15/15	100,000.00	Cash
1387	University of Michigan School of Education 610 E. University Avenue 1001D SEB Ann Arbor, MI 48109-1259	\$1,000,000.00	12/15/15	\$250,000.00	Cash
1388	Washtenaw Community College Fund 4800 East Huron river Drive Student Center Building, Suite 306 Ann Arbor, MI 48105-4800	\$500,000.00	12/15/15	\$100,000.00	Cash
1389	Bach PTO Elementary 600 West Jefferson Ave. Ann Arbor, MI 48103	\$1,000.00	12/15/15	\$1,000.00	Cash

## PAYMENTS RECONCILIATION REPORT 2015

---

<u>Check Number</u>	<u>Check Payable to:</u>	<u>Grant Amount</u>	<u>Payment Date</u>	<u>Payment Amount</u>	<u>Payment Type</u>
1390	Chippewa Nature Center 400 S. Badour Road Midland, MI 48640	\$250.00	12/15/15	\$250.00	Cash
1391	The Civcity Initiative 118 S. Main Street Ann Arbor, MI 48104	\$1,000.00	12/15/15	\$1,000.00	Cash
1392	Girls Group 2531 Jackson Ave. #188 Ann Arbor, MI 48103	\$1,000.00	12/15/15	\$1,000.00	Cash
1393	Grace Dow Memorial Library 1710 W. St. Andrews Midland, MI 48640	\$250.00	12/15/15	\$250.00	Cash
1394	Grand Rapids Symphony 300 Ottawa Avenue N.W., Suite 100 Grand Rapids, MI 49503	\$10,000.00	12/15/15	\$10,000.00	Cash
1395	Grass River Natural Area, Inc. P.O. Box 231 Bellaire, MI 49615	\$1,000.00	12/15/15	\$1,000.00	Cash
1396	S.D. Hassenfeld Children's Center 1 Park Avenue, 17 <sup>th</sup> Floor New York, NY 10016	\$1,500.00	12/15/15	\$1,500.00	Cash

## PAYMENTS RECONCILIATION REPORT 2015

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Type
1397	The Little Forks Conservancy 105 Post Street Midland, MI 48640	\$250.00	12/15/15	\$250.00	Cash
1398	Michigan Humanities Council 119 Pere Marquette Dr., Suite 3B Lansing, MI 48912	\$700.00	12/15/15	\$700.00	Cash
1399	Michigan League for Public Policy 1233 Turner St., Suite G1 Lansing, MI 48906	\$2,500.00	12/15/15	\$2,500.00	Cash
1401	Midland Center For The Arts 1801 W. St. Andrews Midland, MI 48640	\$1,000.00	12/15/15	\$1,000.00	Cash
1402	MidMichigan Medical Center-Midland 4005 Orchard Drive Midland, MI 48670	\$250.00	12/15/15	\$250.00	Cash
1404	Shelter Association of Ann Arbor 543 North Main Street Ann Arbor, MI 48104	\$1,500.00	12/15/15	\$1,500.00	Cash
1405	William L. Clements Library  Ann Arbor, MI	\$2,000.00	12/15/15	\$2,000.00	Cash

## PAYMENTS RECONCILIATION REPORT 2015

---

<u>Check Number</u>	<u>Check Payable to:</u>	<u>Grant Amount</u>	<u>Payment Date</u>	<u>Payment Amount</u>	<u>Payment Type</u>
1406	Wounded Warrior Project 4899 Belfort Road, Suite 300 Jackson, Florida 32256	\$500.00	12/15/15	\$500.00	Cash
1407	University of San Diego 5998 Alcalá Park, #DAC312 San Diego, CA 92110	\$1,000.00	12/15/15	\$1,000.00	Cash
1408	New York University 25 West 4 <sup>th</sup> Street, 4 <sup>th</sup> Floor New York, NY 10012	\$500.00	12/15/15	\$500.00	Cash
1409	Saint Joseph Mercy Health System 5305 East Huron River Drive, P.O. Box 995 Ann Arbor, MI 48106-0995	\$25,000.00	12/15/15	\$25,000.00	Cash
1410	West Midland Family Center 4011 West Isabella Road (M20) Shepherd, MI 48883	\$150,000.00	12/15/15	\$50,000.00	Cash
1412	Food Bank of Eastern Michigan 2312 Lapeer Road Flint, MI 48503	\$75,000.00	12/15/15	\$75,000.00	Cash
			<b>Total Paid (55 items)</b>	<b><u>\$2,885,400.00</u></b>	